

OTHER SUPPLEMENTARY INFORMATION



NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Special Revenue Funds."

The following funds are used to account for welfare assistance and administration and other welfare-related entitlement programs:

- County Welfare Administration
- State and Federal Welfare Assistance
- Federal Food Stamp Program
- Medicaid Indigent Care Trust

The following funds are used to account for transportation and motor vehicle related programs:

- Bureau of Motor Vehicles Commission
- Primary Road and Street

The following funds are used to account for health and environmental programs:

- Health and Environmental Programs
- Patients Compensation Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

- State Gaming Fund
- Bureau of Motor Vehicles Holding Account
- Student Loan Program

NON-MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

Post War Construction Fund – This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

Army National Guard Construction – This fund accounts for the financing of new construction, rehabilitation and preventive maintenance for Indiana Army National Guard Posts.

PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs.

Common School Fund - The interest of the Common School Fund is annually appropriated for the purpose of making loans to school corporations for Capital Projects.

Veterans' Memorial School Construction Fund - This fund is used for the construction, remodeling, or repair of school buildings and classrooms.

State of Indiana
Balance Sheet
Non-Major Governmental Funds
June 30, 2005
(amounts expressed in thousands)

	<u>Non-Major Special Revenue Funds</u>	<u>Non-Major Capital Projects Funds</u>	<u>Non-Major Permanent Funds</u>	<u>Total</u>
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 1,210,055	\$ 89,260	\$ 120,079	\$ 1,419,394
Securities lending collateral	284,398	-	40,400	324,798
Receivables:				
Taxes (net of allowance for uncollectible accounts)	152,302	1,747	-	154,049
Securities lending	981	-	104	1,085
Accounts	20,133	-	-	20,133
Grants	65,350	3,371	-	68,721
Interest	859	-	-	859
Interfund loans	436	-	-	436
Prepaid expenditures	25	-	-	25
Loans	28,424	5	408,906	437,335
	<u>1,762,963</u>	<u>94,383</u>	<u>569,489</u>	<u>2,426,835</u>
Total assets	<u>\$ 1,762,963</u>	<u>\$ 94,383</u>	<u>\$ 569,489</u>	<u>\$ 2,426,835</u>
Liabilities:				
Accounts payable	\$ 145,229	\$ 1,545	\$ 10	\$ 146,784
Salaries and benefits payable	23,001	26	-	23,027
Interfund loans	4,565	3,662	-	8,227
Interfunds services used	2,379	-	-	2,379
Intergovernmental payable	83,034	-	-	83,034
Tax refunds payable	2,868	-	-	2,868
Deferred revenue	80,949	121	-	81,070
Accrued liability for compensated absences-current	1,932	2	-	1,934
Securities lending payable	981	-	104	1,085
Securities lending collateral	284,398	-	40,400	324,798
	<u>629,336</u>	<u>5,356</u>	<u>40,514</u>	<u>675,206</u>
Total liabilities	<u>629,336</u>	<u>5,356</u>	<u>40,514</u>	<u>675,206</u>
Fund balance:				
Reserved:				
Encumbrances	183,428	4,367	-	187,795
Special purposes	65,892	3,371	-	69,263
Interfund loans	436	-	-	436
Reserved for long-term loans and advances	27,987	5	404,970	432,962
Unreserved	855,884	81,284	124,005	1,061,173
	<u>1,133,627</u>	<u>89,027</u>	<u>528,975</u>	<u>1,751,629</u>
Total fund balance	<u>1,133,627</u>	<u>89,027</u>	<u>528,975</u>	<u>1,751,629</u>
Total liabilities and fund balance	<u>\$ 1,762,963</u>	<u>\$ 94,383</u>	<u>\$ 569,489</u>	<u>\$ 2,426,835</u>

State of Indiana
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2005
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
Revenues:				
Taxes:				
Income	\$ 170,255	\$ -	\$ -	\$ 170,255
Sales	105,530	-	-	105,530
Fuels	345,818	-	-	345,818
Gaming	706,713	-	-	706,713
Alcohol and tobacco	41,584	16,548	-	58,132
Insurance	2,582	-	-	2,582
Financial Institutions	84,968	-	-	84,968
Other	140,128	-	-	140,128
Total taxes	1,597,578	16,548	-	1,614,126
Current service charges	794,465	158	5,297	799,920
Investment income	16,022	-	2,021	18,043
Sales/rents	21,285	-	-	21,285
Grants	3,204,440	15,554	-	3,219,994
Other	266,382	-	448	266,830
Total revenues	5,900,172	32,260	7,766	5,940,198
Expenditures:				
Current:				
General government	563,222	131	33,983	597,336
Public safety	384,991	28,379	-	413,370
Health	289,198	761	-	289,959
Welfare	2,328,594	1,423	-	2,330,017
Conservation, culture and development	434,766	-	-	434,766
Education	950,234	-	-	950,234
Transportation	212,235	-	-	212,235
Total expenditures	5,163,240	30,694	33,983	5,227,917
Excess (deficiency) of revenues over expenditures	736,932	1,566	(26,217)	712,281
Other financing sources (uses):				
Transfers in	1,561,297	3,331	31,897	1,596,525
Transfers (out)	(2,307,359)	(3,728)	-	(2,311,087)
Total other financing sources (uses)	(746,062)	(397)	31,897	(714,562)
Net change in fund balances	(9,130)	1,169	5,680	(2,281)
Fund Balance July 1, as restated	1,142,757	87,858	523,295	1,753,910
Fund Balance June 30	\$ 1,133,627	\$ 89,027	\$ 528,975	\$ 1,751,629

State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2005
(amounts expressed in thousands)

	<u>County Welfare Administration</u>	<u>State Gaming Fund</u>	<u>State and Federal Welfare Assistance</u>	<u>Bureau of Motor Vehicles Commission</u>	<u>Health and Environmental Programs</u>
Assets:					
Cash, cash equivalents and investments-unrestricted	\$ 1,505	\$ 11,348	\$ 40,158	\$ 19,814	\$ 47,748
Securities lending collateral	-	-	2,750	-	-
Receivables:					
Taxes (net of allowance for uncollectible accounts)	-	1,715	-	-	-
Securities lending	-	-	7	-	-
Accounts	-	-	-	341	-
Grants	-	-	5,878	-	1,776
Interest	-	-	15	-	-
Interfund loans	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-
Loans	-	-	-	-	-
Total assets	\$ 1,505	\$ 13,063	\$ 48,808	\$ 20,155	\$ 49,524
Liabilities:					
Accounts payable	\$ 2,450	\$ 18	\$ 7,014	\$ 454	\$ 4,051
Salaries and benefits payable	8,642	58	108	2,928	1,118
Interfund loans	-	-	-	-	-
Interfunds services used	595	13	6	54	118
Intergovernmental payable	-	23	-	-	-
Tax refunds payable	-	-	-	-	-
Deferred revenue	-	-	-	-	6,032
Accrued liability for compensated absences-current	722	6	6	210	103
Securities lending payable	-	-	7	-	-
Securities lending collateral	-	-	2,750	-	-
Total liabilities	12,409	118	9,891	3,646	11,422
Fund balance:					
Reserved:					
Encumbrances	1,329	187	286	524	5,109
Special purposes	-	-	5,878	-	1,776
Interfund loans	-	-	-	-	-
Reserved for long-term loans and advances	-	-	-	-	-
Designated for Appropriations	-	5,427	-	-	31,217
Designated for Allotments	-	37	32,753	-	-
Undesignated	(12,233)	7,294	-	15,985	-
Unreserved	(12,233)	12,758	32,753	15,985	31,217
Total fund balance	(10,904)	12,945	38,917	16,509	38,102
Total liabilities and fund balance	\$ 1,505	\$ 13,063	\$ 48,808	\$ 20,155	\$ 49,524

<u>Patients Compensation</u>	<u>Student Loan Program</u>	<u>Primary Road and Street</u>	<u>Federal Food Stamp Program</u>	<u>Bureau of Motor Vehicles Holding Account</u>	<u>Medicaid Indigent Care Trust</u>	<u>Other Non-Major Special Revenue Funds</u>	<u>Total</u>
\$ 68,562	\$ -	\$ 5,085	\$ -	\$ 3,594	\$ 34,296	\$ 977,945	\$ 1,210,055
60,676	-	-	-	-	70,000	150,972	284,398
-	-	10,163	-	-	-	140,424	152,302
128	-	-	-	-	385	461	981
-	-	-	-	1,221	-	18,571	20,133
-	-	-	-	-	-	57,696	65,350
348	-	-	-	-	112	384	859
-	-	-	-	-	-	436	436
-	-	-	-	-	-	25	25
-	-	-	-	-	-	28,424	28,424
<u>\$ 129,714</u>	<u>\$ -</u>	<u>\$ 15,248</u>	<u>\$ -</u>	<u>\$ 4,815</u>	<u>\$ 104,793</u>	<u>\$ 1,375,338</u>	<u>\$ 1,762,963</u>
\$ 57,144	\$ -	\$ -	\$ 216	\$ -	\$ -	\$ 73,882	\$ 145,229
10	-	-	-	-	-	10,137	23,001
-	-	-	1,721	-	-	2,844	4,565
1	-	-	-	-	-	1,592	2,379
-	-	7,790	-	-	-	75,221	83,034
-	-	-	-	-	-	2,868	2,868
-	-	5,698	-	-	-	69,219	80,949
-	-	-	-	-	-	885	1,932
128	-	-	-	-	385	461	981
60,676	-	-	-	-	70,000	150,972	284,398
<u>117,959</u>	<u>-</u>	<u>13,488</u>	<u>1,937</u>	<u>-</u>	<u>70,385</u>	<u>388,081</u>	<u>629,336</u>
5	-	-	-	-	-	175,988	183,428
-	-	-	-	-	-	58,238	65,892
-	-	-	-	-	-	436	436
-	-	-	-	-	-	27,987	27,987
-	-	-	-	-	-	131,194	167,838
11,750	-	1,760	-	4,815	34,408	593,414	678,937
-	-	-	(1,937)	-	-	-	9,109
11,750	-	1,760	(1,937)	4,815	34,408	724,608	855,884
<u>11,755</u>	<u>-</u>	<u>1,760</u>	<u>(1,937)</u>	<u>4,815</u>	<u>34,408</u>	<u>987,257</u>	<u>1,133,627</u>
<u>\$ 129,714</u>	<u>\$ -</u>	<u>\$ 15,248</u>	<u>\$ -</u>	<u>\$ 4,815</u>	<u>\$ 104,793</u>	<u>\$ 1,375,338</u>	<u>\$ 1,762,963</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2005
(amounts expressed in thousands)

	<u>County Welfare Administration</u>	<u>State Gaming Fund</u>	<u>State and Federal Welfare Assistance</u>	<u>Bureau of Motor Vehicles Commission</u>	<u>Health and Environmental Programs</u>
Revenues:					
Taxes:					
Income	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-
Fuels	-	-	-	-	-
Gaming	-	706,693	-	-	-
Alcohol and tobacco	-	-	-	-	-
Insurance	-	-	-	-	-
Financial Institutions	-	-	-	-	-
Other	-	-	7,022	-	-
Total taxes	-	706,693	7,022	-	-
Current service charges	-	2,125	16	79,670	50
Investment income	-	-	137	-	-
Sales/rents	-	-	-	-	-
Grants	-	-	341,402	-	169,508
Other	13	322	4,292	519	33,778
Total revenues	<u>13</u>	<u>709,140</u>	<u>352,869</u>	<u>80,189</u>	<u>203,336</u>
Expenditures:					
Current:					
General government	-	130,668	64	-	-
Public safety	-	-	-	78,705	-
Health	-	-	-	-	180,820
Welfare	220,261	-	355,341	-	-
Conservation, culture and development	-	-	-	-	44,273
Education	-	-	-	-	-
Transportation	-	-	-	-	-
Total expenditures	<u>220,261</u>	<u>130,668</u>	<u>355,405</u>	<u>78,705</u>	<u>225,093</u>
Excess (deficiency) of revenues over expenditures	<u>(220,248)</u>	<u>578,472</u>	<u>(2,536)</u>	<u>1,484</u>	<u>(21,757)</u>
Other financing sources (uses):					
Transfers in	221,533	57	110,898	67	40,323
Transfers (out)	<u>(2,382)</u>	<u>(585,547)</u>	<u>(124,004)</u>	<u>(240)</u>	<u>(4,136)</u>
Total other financing sources (uses)	<u>219,151</u>	<u>(585,490)</u>	<u>(13,106)</u>	<u>(173)</u>	<u>36,187</u>
Net change in fund balances	(1,097)	(7,018)	(15,642)	1,311	14,430
Fund Balance July 1, as restated	(9,807)	19,963	54,559	15,198	23,672
Fund Balance June 30	<u>\$ (10,904)</u>	<u>\$ 12,945</u>	<u>\$ 38,917</u>	<u>\$ 16,509</u>	<u>\$ 38,102</u>

<u>Patients Compensation</u>	<u>Student Loan Program</u>	<u>Primary Road and Street</u>	<u>Federal Food Stamp Program</u>	<u>Bureau of Motor Vehicles Holding Account</u>	<u>Medicaid Indigent Care Trust</u>	<u>Other Non-Major Special Revenue Funds</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,255	\$ 170,255
-	-	-	-	-	-	105,530	105,530
-	-	164,728	-	-	-	181,090	345,818
-	-	-	-	-	-	20	706,713
-	-	-	-	-	-	41,584	41,584
-	-	-	-	-	-	2,582	2,582
-	-	-	-	-	-	84,968	84,968
-	-	5,179	-	-	-	127,927	140,128
-	-	169,907	-	-	-	713,956	1,597,578
100,004	-	356	-	316,210	-	296,034	794,465
1,670	76	-	-	-	4,462	9,677	16,022
-	-	-	-	-	-	21,285	21,285
-	-	-	641,154	-	215,719	1,836,657	3,204,440
9	-	-	-	-	69,185	158,264	266,382
<u>101,683</u>	<u>76</u>	<u>170,263</u>	<u>641,154</u>	<u>316,210</u>	<u>289,366</u>	<u>3,035,873</u>	<u>5,900,172</u>
825	44	80,559	-	-	2,152	348,910	563,222
96,341	-	-	-	18,993	-	190,952	384,991
-	-	-	-	-	-	108,378	289,198
-	-	-	611,942	-	331,999	809,051	2,328,594
-	-	-	-	-	-	390,493	434,766
-	-	-	-	-	-	950,234	950,234
-	-	-	-	-	-	212,235	212,235
<u>97,166</u>	<u>44</u>	<u>80,559</u>	<u>611,942</u>	<u>18,993</u>	<u>334,151</u>	<u>3,010,253</u>	<u>5,163,240</u>
<u>4,517</u>	<u>32</u>	<u>89,704</u>	<u>29,212</u>	<u>297,217</u>	<u>(44,785)</u>	<u>25,620</u>	<u>736,932</u>
-	-	65,426	147	-	38,680	1,084,166	1,561,297
(3)	(7,459)	(157,449)	(30,986)	(300,708)	(62,464)	(1,031,981)	(2,307,359)
<u>(3)</u>	<u>(7,459)</u>	<u>(92,023)</u>	<u>(30,839)</u>	<u>(300,708)</u>	<u>(23,784)</u>	<u>52,185</u>	<u>(746,062)</u>
4,514	(7,427)	(2,319)	(1,627)	(3,491)	(68,569)	77,805	(9,130)
<u>7,241</u>	<u>7,427</u>	<u>4,079</u>	<u>(310)</u>	<u>8,306</u>	<u>102,977</u>	<u>909,452</u>	<u>1,142,757</u>
<u>\$ 11,755</u>	<u>\$ -</u>	<u>\$ 1,760</u>	<u>\$ (1,937)</u>	<u>\$ 4,815</u>	<u>\$ 34,408</u>	<u>\$ 987,257</u>	<u>\$ 1,133,627</u>

State of Indiana
Combining Balance Sheet
Non-Major Capital Projects Funds
June 30, 2005
(amounts expressed in thousands)

	Army National Guard Construction	Post War Construction	Other Non-Major Capital Projects Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ -	\$ 58,909	\$ 30,351	\$ 89,260
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	1,747	-	1,747
Grants	3,371	-	-	3,371
Loans	-	5	-	5
	<u>-</u>	<u>5</u>	<u>-</u>	<u>5</u>
Total assets	<u>\$ 3,371</u>	<u>\$ 60,661</u>	<u>\$ 30,351</u>	<u>\$ 94,383</u>
Liabilities:				
Accounts payable	\$ 1,336	\$ 37	\$ 172	\$ 1,545
Salaries and benefits payable	26	-	-	26
Interfund loans	3,662	-	-	3,662
Deferred revenue	-	121	-	121
Accrued liability for compensated absences-current	2	-	-	2
	<u>2</u>	<u>-</u>	<u>-</u>	<u>2</u>
Total liabilities	<u>5,026</u>	<u>158</u>	<u>172</u>	<u>5,356</u>
Fund balance:				
Reserved:				
Encumbrances	8	3,797	562	4,367
Special purposes	3,371	-	-	3,371
Reserved for long-term loans and advances	-	5	-	5
Designated for Appropriations	-	36,683	9,395	46,078
Designated for Allotments	-	20,018	5,368	25,386
Undesignated	(5,034)	-	14,854	9,820
Unreserved	<u>(5,034)</u>	<u>56,701</u>	<u>29,617</u>	<u>81,284</u>
Total fund balance	<u>(1,655)</u>	<u>60,503</u>	<u>30,179</u>	<u>89,027</u>
Total liabilities and fund balance	<u>\$ 3,371</u>	<u>\$ 60,661</u>	<u>\$ 30,351</u>	<u>\$ 94,383</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ended June 30, 2005
(amounts expressed in thousands)

	<u>Army National Guard Construction</u>	<u>Post War Construction</u>	<u>Other Non-Major Capital Projects Funds</u>	<u>Total</u>
Revenues:				
Taxes:				
Alcohol and tobacco	\$ -	\$ 16,548	\$ -	\$ 16,548
Total taxes	-	16,548	-	16,548
Current service charges	-	-	158	158
Grants	15,469	-	85	15,554
Total revenues	<u>15,469</u>	<u>16,548</u>	<u>243</u>	<u>32,260</u>
Expenditures:				
Current:				
General government	-	-	131	131
Public safety	16,901	9,683	1,795	28,379
Health	-	18	743	761
Welfare	-	1,423	-	1,423
Total expenditures	<u>16,901</u>	<u>11,124</u>	<u>2,669</u>	<u>30,694</u>
Excess (deficiency) of revenues over expenditures	<u>(1,432)</u>	<u>5,424</u>	<u>(2,426)</u>	<u>1,566</u>
Other financing sources (uses):				
Transfers in	-	40	3,291	3,331
Transfers (out)	-	(1,461)	(2,267)	(3,728)
Total other financing sources (uses)	<u>-</u>	<u>(1,421)</u>	<u>1,024</u>	<u>(397)</u>
Net change in fund balances	<u>(1,432)</u>	<u>4,003</u>	<u>(1,402)</u>	<u>1,169</u>
Fund Balance July 1, as restated	<u>(223)</u>	<u>56,500</u>	<u>31,581</u>	<u>87,858</u>
Fund Balance June 30	<u>\$ (1,655)</u>	<u>\$ 60,503</u>	<u>\$ 30,179</u>	<u>\$ 89,027</u>

State of Indiana
Combining Balance Sheet
Non-Major Permanent Funds
June 30, 2005
(amounts expressed in thousands)

	Common School, Principal	Veterans' Memorial School Construction	Other Non-Major Permanent Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 115,750	\$ 1,285	\$ 3,044	\$ 120,079
Securities lending collateral	40,400	-	-	40,400
Receivables:				
Securities lending	104	-	-	104
Loans	408,506	400	-	408,906
	<u>564,760</u>	<u>1,685</u>	<u>3,044</u>	<u>569,489</u>
Total assets	<u>\$ 564,760</u>	<u>\$ 1,685</u>	<u>\$ 3,044</u>	<u>\$ 569,489</u>
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 10	\$ 10
Securities lending payable	104	-	-	104
Securities lending collateral	40,400	-	-	40,400
	<u>40,504</u>	<u>-</u>	<u>10</u>	<u>40,514</u>
Total liabilities	<u>40,504</u>	<u>-</u>	<u>10</u>	<u>40,514</u>
Fund balance:				
Reserved:				
Reserved for long-term loans and advances	404,631	339	-	404,970
Designated for Allotments	119,625	-	3,034	122,659
Undesignated	-	1,346	-	1,346
Unreserved	119,625	1,346	3,034	124,005
	<u>524,256</u>	<u>1,685</u>	<u>3,034</u>	<u>528,975</u>
Total fund balance	<u>524,256</u>	<u>1,685</u>	<u>3,034</u>	<u>528,975</u>
Total liabilities and fund balance	<u>\$ 564,760</u>	<u>\$ 1,685</u>	<u>\$ 3,044</u>	<u>\$ 569,489</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Permanent Funds
For the Year Ended June 30, 2005
(amounts expressed in thousands)

	Common School, Principal	Veterans' Memorial School Construction	Other Non-Major Permanent Funds	Total
Revenues:				
Current service charges	\$ 5,297	\$ -	\$ -	\$ 5,297
Investment income	1,994	-	27	2,021
Other	448	-	-	448
	<u>7,739</u>	<u>-</u>	<u>27</u>	<u>7,766</u>
Expenditures:				
Current:				
General government	33,972	-	11	33,983
	<u>33,972</u>	<u>-</u>	<u>11</u>	<u>33,983</u>
Excess (deficiency) of revenues over expenditures	(26,233)	-	16	(26,217)
Other financing sources (uses):				
Transfers in	31,892	5	-	31,897
	<u>31,892</u>	<u>5</u>	<u>-</u>	<u>31,897</u>
Net change in fund balances	5,659	5	16	5,680
Fund Balance July 1, as restated	518,597	1,680	3,018	523,295
Fund Balance June 30	<u>\$ 524,256</u>	<u>\$ 1,685</u>	<u>\$ 3,034</u>	<u>\$ 528,975</u>

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2005
(amounts expressed in thousands)

	County Welfare Administration			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	330	330	-	(330)
Other	13	13	13	-
Total revenues	<u>343</u>	<u>343</u>	<u>13</u>	<u>(330)</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	218,450	218,275	175
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	<u>-</u>	<u>218,450</u>	<u>218,275</u>	<u>175</u>
Excess of revenues over (under) expenditures	343	(218,107)	(218,262)	155
Other financing sources (uses):				
Total other financing sources (uses)	<u>217,595</u>	<u>217,595</u>	<u>219,151</u>	<u>1,556</u>
Net change in fund balances	<u>\$ 217,938</u>	<u>\$ (512)</u>	<u>\$ 889</u>	<u>\$ 1,401</u>
Fund balances July 1, as restated			<u>614</u>	
Fund balances June 30			<u><u>\$ 1,503</u></u>	

See the accompanying notes to the financial statements.

State Gaming Fund				State and Federal Welfare Assistance			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
683,788	683,788	709,553	25,765	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,715	5,715	7,022	1,307
683,788	683,788	709,553	25,765	5,715	5,715	7,022	1,307
2,624	2,624	2,125	(499)	-	-	16	16
-	-	-	-	35	35	59	24
-	-	-	-	-	-	-	-
-	-	-	-	331,666	331,666	344,051	12,385
95	95	322	227	3,947	3,947	4,292	345
686,507	686,507	712,000	25,493	341,363	341,363	355,440	14,077
2,827	130,788	130,751	37	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	402,048	358,594	43,454
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,827	130,788	130,751	37	-	402,048	358,594	43,454
683,680	555,719	581,249	(25,530)	341,363	(60,685)	(3,154)	(57,531)
(585,483)	(585,483)	(585,490)	(7)	(16,044)	(16,044)	(13,106)	2,938
<u>\$ 98,197</u>	<u>\$ (29,764)</u>	<u>\$ (4,241)</u>	<u>\$ 25,523</u>	<u>\$ 325,319</u>	<u>\$ (76,729)</u>	<u>\$ (16,260)</u>	<u>\$ 60,469</u>
		15,590				56,419	
		<u>\$ 11,349</u>				<u>\$ 40,159</u>	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2005
(amounts expressed in thousands)

	Bureau of Motor Vehicles Commission			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	80,447	80,447	79,719	(728)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	36	36	519	483
Total revenues	<u>80,483</u>	<u>80,483</u>	<u>80,238</u>	<u>(245)</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	79,168	78,652	516
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	<u>-</u>	<u>79,168</u>	<u>78,652</u>	<u>516</u>
Excess of revenues over (under) expenditures	80,483	1,315	1,586	(271)
Other financing sources (uses):				
Total other financing sources (uses)	<u>(169)</u>	<u>(169)</u>	<u>(173)</u>	<u>(4)</u>
Net change in fund balances	<u>\$ 80,314</u>	<u>\$ 1,146</u>	<u>\$ 1,413</u>	<u>\$ 267</u>
Fund balances July 1, as restated			<u>18,402</u>	
Fund balances June 30			<u>\$ 19,815</u>	

Health and Environmental Programs				Patients Compensation			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
60	60	50	(10)	89,728	89,728	114,331	24,603
-	-	-	-	160	160	559	399
-	-	-	-	-	-	-	-
144,284	144,284	170,728	26,444	-	-	-	-
29,576	29,576	33,778	4,202	-	-	9	9
<u>173,920</u>	<u>173,920</u>	<u>204,556</u>	<u>30,636</u>	<u>89,888</u>	<u>89,888</u>	<u>114,899</u>	<u>25,011</u>
-	-	-	-	-	-	-	-
-	-	-	-	902	104,023	86,189	17,834
-	188,974	186,157	2,817	-	-	-	-
-	-	-	-	-	-	-	-
-	43,900	43,900	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	<u>232,874</u>	<u>230,057</u>	<u>2,817</u>	<u>902</u>	<u>104,023</u>	<u>86,189</u>	<u>17,834</u>
173,920	(58,954)	(25,501)	(33,453)	88,986	(14,135)	28,710	(42,845)
34,853	34,853	36,187	1,334	(3)	(3)	(3)	-
<u>\$ 208,773</u>	<u>\$ (24,101)</u>	<u>\$ 10,686</u>	<u>\$ 34,787</u>	<u>\$ 88,983</u>	<u>\$ (14,138)</u>	<u>\$ 28,707</u>	<u>\$ 42,845</u>
		37,065				39,855	
		<u>\$ 47,751</u>				<u>\$ 68,562</u>	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2005
(amounts expressed in thousands)

	Student Loan Program Fund			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income	123	123	35	(88)
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Total revenues	<u>123</u>	<u>123</u>	<u>35</u>	<u>(88)</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	123	123	35	88
Other financing sources (uses):				
Total other financing sources (uses)	<u>(7,457)</u>	<u>(7,457)</u>	<u>(7,459)</u>	<u>(2)</u>
Net change in fund balances	<u>\$ (7,334)</u>	<u>\$ (7,334)</u>	<u>\$ (7,424)</u>	<u>\$ (90)</u>
Fund balances July 1, as restated			<u>7,424</u>	
Fund balances June 30			<u>\$ -</u>	

Primary Road and Street				Federal Food Stamp Program			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
164,882	164,882	164,810	(72)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,379	5,379	5,142	(237)	-	-	-	-
170,261	170,261	169,952	(309)	-	-	-	-
111	111	356	245	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	31,852	31,852	30,791	(1,061)
-	-	-	-	-	-	-	-
<u>170,372</u>	<u>170,372</u>	<u>170,308</u>	<u>(64)</u>	<u>31,852</u>	<u>31,852</u>	<u>30,791</u>	<u>(1,061)</u>
-	85,640	80,043	5,597	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	1,363	1,363	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	85,640	80,043	5,597	-	1,363	1,363	-
170,372	84,732	90,265	(5,533)	31,852	30,489	29,428	1,061
<u>(92,301)</u>	<u>(92,301)</u>	<u>(92,023)</u>	<u>278</u>	<u>(30,555)</u>	<u>(30,555)</u>	<u>(30,839)</u>	<u>(284)</u>
<u>\$ 78,071</u>	<u>\$ (7,569)</u>	<u>\$ (1,758)</u>	<u>\$ 5,811</u>	<u>\$ 1,297</u>	<u>\$ (66)</u>	<u>\$ (1,411)</u>	<u>\$ (1,345)</u>
		6,842				(309)	
		<u>\$ 5,084</u>				<u>\$ (1,720)</u>	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2005
(amounts expressed in thousands)

	Bureau of Motor Vehicles Holding Account			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	323,034	323,034	316,476	(6,558)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Total revenues	323,034	323,034	316,476	(6,558)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	22,587	18,993	3,594
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	-	22,587	18,993	3,594
Excess of revenues over (under) expenditures	323,034	300,447	297,483	2,964
Other financing sources (uses):				
Total other financing sources (uses)	(298,860)	(298,860)	(300,708)	(1,848)
Net change in fund balances	\$ 24,174	\$ 1,587	\$ (3,225)	\$ (4,812)
Fund balances July 1, as restated			6,820	
Fund balances June 30			\$ 3,595	

Medicaid Indigent Care Trust				Other Non-Major Special Revenue Funds			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 128,631	\$ 128,631	\$ 155,225	\$ 26,594
-	-	-	-	86,092	86,092	99,425	13,333
-	-	-	-	182,806	182,806	181,525	(1,281)
-	-	-	-	63	63	21	(42)
-	-	-	-	41,565	41,565	41,844	279
-	-	-	-	2,954	2,954	2,582	(372)
-	-	-	-	78,061	78,061	82,164	4,103
-	-	-	-	87,305	87,305	122,196	34,891
-	-	-	-	607,477	607,477	684,982	77,505
-	-	-	-	313,881	313,881	291,083	(22,798)
1,534	1,534	2,292	758	3,852	3,852	5,366	1,514
-	-	-	-	4,209	4,209	4,432	223
134,007	134,007	215,719	81,712	1,731,654	1,731,654	1,784,337	52,683
-	-	69,185	69,185	186,412	186,412	148,890	(37,522)
135,541	135,541	287,196	151,655	2,847,485	2,847,485	2,919,090	71,605
-	-	-	-	25,397	434,196	346,403	87,793
-	-	-	-	64,884	191,986	170,045	21,941
-	-	-	-	1,520	129,644	105,362	24,282
-	331,999	331,999	-	-	943,700	812,088	131,612
-	-	-	-	173,727	809,063	395,753	413,310
-	-	-	-	856	925,827	915,674	10,153
-	-	-	-	199,489	216,605	208,149	8,456
-	331,999	331,999	-	465,873	3,651,021	2,953,474	697,547
135,541	(196,458)	(44,803)	(151,655)	2,381,612	(803,536)	(34,384)	(769,152)
(50,405)	(50,405)	(23,784)	26,621	(32,520)	(32,520)	52,181	84,701
\$ 85,136	\$ (246,863)	\$ (68,587)	\$ 178,276	\$ 2,349,092	\$ (836,056)	\$ 17,797	\$ 853,853
		102,882				971,969	
		\$ 34,295				\$ 989,766	

Budget/GAAP Reconciliation Nonmajor Special Revenue Funds

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

(amounts expressed in thousands)	Nonmajor Special Revenue Funds
Net change in fund balances (budgetary basis)	\$ (43,414)
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:	
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	675,960
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	(639,860)
Funds not subject to legally adopted budget	<u>(1,816)</u>
Net change in fund balances (GAAP basis)	<u><u>\$ (9,130)</u></u>

INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

Institutional Industries - This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

Administrative Services Revolving – This fund is used to account for the following three rotary funds.

Division of Information Technology Services provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

Motor Pool Rotary Fund accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Printing Rotary Fund accounts for the operation of the State Print Shop, which provides printing services to other State agencies. Revenues consist of charges to user agencies.

Indiana Transportation Finance Authority Highway Bonds Fund - This fund accounts for the financing of improvements for highway road and bridge projects that are managed by the Indiana Department of Transportation.

State Office Building Commission - This Commission, created as a public body both corporate and politic, is authorized by statute to issue debt obligations for financing of the Indiana Government Center and certain correctional facilities. The facilities are rented to the State of Indiana on a cost-reimbursement basis.

Recreational Development Commission - This Commission, created as a public body both corporate and politic, is authorized by statute to issue debt obligations for financing of the construction and renovation of state park inns. Lease agreements with the inns produce revenues sufficient to make the bond payments.

Self-Insurance Funds - The self-insurance funds consist of the **State Police Health Insurance Fund, State Employee Disability Fund, and the State Employee Health Insurance Fund**. These funds administer health insurance and disability plans for state employees and state police personnel.

State of Indiana
Combining Statement of Net Assets
Internal Service Funds
June 30, 2005

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	Transportation Finance Authority Highway Bonds	State Office Building Commission
Assets				
Current assets:				
Cash, cash equivalents and investments - unrestricted	\$ 2,517	\$ 20,137	\$ 166,783	\$ 7,000
Receivables:				
Accounts	3,450	142	5,905	20,286
Interest	-	-	402	-
Interfund services provided	1,708	3,505	-	-
Inventory	5,739	215	-	-
Prepaid expenses	-	-	-	-
Total current assets	<u>13,414</u>	<u>23,999</u>	<u>173,090</u>	<u>27,286</u>
Noncurrent assets:				
Cash, cash equivalents and investments - restricted	-	-	-	186,986
Interest receivable - restricted	-	-	-	459
Bond issuance costs - net of amortization	-	-	-	8,264
Capital assets:				
Land	-	-	-	54,807
Construction in progress	-	-	-	95,448
Property, plant, and equipment	24,266	16,977	-	928,477
Less accumulated depreciation	<u>(10,738)</u>	<u>(11,781)</u>	<u>-</u>	<u>(203,738)</u>
Total capital assets, net of depreciation	13,528	5,196	-	874,994
Other assets	<u>15</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>13,543</u>	<u>5,196</u>	<u>-</u>	<u>1,070,703</u>
Total assets	<u>26,957</u>	<u>29,195</u>	<u>173,090</u>	<u>1,097,989</u>
Liabilities				
Current liabilities:				
Accounts payable	2,881	1,538	-	4,505
Interfund loans	-	-	9,265	5,302
Salaries and benefits payable	418	271	-	-
Interest payable	-	-	5,906	23,480
Capital lease payable	408	304	-	-
Current portion of long-term debt	-	-	2,525	31,297
Health/disability benefits payable	-	-	-	-
Accrued liability for compensated absences	495	718	-	-
Deferred revenue	1	2,117	-	-
Other liabilities	<u>1</u>	<u>631</u>	<u>-</u>	<u>-</u>
Total current liabilities	<u>4,204</u>	<u>5,579</u>	<u>17,696</u>	<u>64,584</u>
Noncurrent liabilities:				
Construction retention	-	-	-	2,962
Accrued liability for compensated absences	367	532	-	-
Capital lease payable	9,837	146	-	-
Interest payable	-	-	-	12,308
Interfund loans	-	-	-	-
Amount due federal government	-	-	-	295
Revenue bonds/notes payable	<u>-</u>	<u>-</u>	<u>136,539</u>	<u>906,579</u>
Total noncurrent liabilities	<u>10,204</u>	<u>678</u>	<u>136,539</u>	<u>922,144</u>
Total liabilities	<u>14,408</u>	<u>6,257</u>	<u>154,235</u>	<u>986,728</u>
Net assets				
Invested in capital assets net of related debt	-	4,745	-	7,443
Restricted-expendable				
Future debt service	-	-	-	89,425
Unrestricted (deficit)	<u>12,549</u>	<u>18,193</u>	<u>18,855</u>	<u>14,393</u>
Total net assets	<u>\$ 12,549</u>	<u>\$ 22,938</u>	<u>\$ 18,855</u>	<u>\$ 111,261</u>

Recreational Development Commission	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
\$ 2,936	\$ 2,231	\$ 2,370	\$ 56,983	\$ 260,957
-	674	1,090	1,211	32,758
7	-	-	-	409
-	-	-	-	5,213
-	-	-	-	5,954
72	-	-	-	72
<u>3,015</u>	<u>2,905</u>	<u>3,460</u>	<u>58,194</u>	<u>305,363</u>
1,245	-	-	-	188,231
1	-	-	-	460
545	-	-	-	8,809
2,500	-	-	-	57,307
10,068	-	-	-	105,516
27,493	-	-	-	997,213
(9,308)	-	-	-	(235,565)
30,753	-	-	-	924,471
-	-	-	-	15
<u>32,544</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,121,986</u>
<u>35,559</u>	<u>2,905</u>	<u>3,460</u>	<u>58,194</u>	<u>1,427,349</u>
890	36	130	212	10,192
-	-	-	-	14,567
-	-	-	-	689
692	-	-	-	30,078
-	-	-	-	712
535	-	-	-	34,357
-	2,197	4,242	19,058	25,497
-	-	-	-	1,213
-	-	-	-	2,118
846	-	-	-	1,478
<u>2,963</u>	<u>2,233</u>	<u>4,372</u>	<u>19,270</u>	<u>120,901</u>
-	-	-	-	2,962
-	-	-	-	899
-	-	-	-	9,983
-	-	-	-	12,308
500	-	-	-	500
-	-	-	-	295
30,855	-	-	-	1,073,973
<u>31,355</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,100,920</u>
<u>34,318</u>	<u>2,233</u>	<u>4,372</u>	<u>19,270</u>	<u>1,221,821</u>
-	-	-	-	12,188
-	-	-	-	89,425
1,241	672	(912)	38,924	103,915
<u>\$ 1,241</u>	<u>\$ 672</u>	<u>\$ (912)</u>	<u>\$ 38,924</u>	<u>\$ 205,528</u>

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Internal Service Funds
For the Fiscal Year Ended June 30, 2005

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	Transportation Finance Authority Highway Bonds	State Office Building Commission
Operating revenues:				
Sales/rents/premiums	\$ 43,755	\$ 49,579	\$ 80,568	\$ 95,070
Charges for services	-	630	-	-
Other	198	29	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total operating revenues	43,953	50,238	80,568	95,070
Cost of sales	30,998	3,063	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Gross margin	12,955	47,175	80,568	95,070
	<hr/>	<hr/>	<hr/>	<hr/>
Operating expenses:				
General and administrative expense	14,569	43,463	2,526	1,792
Health / disability benefit payments	-	-	-	-
Depreciation and amortization	1,463	1,426	-	25,086
	<hr/>	<hr/>	<hr/>	<hr/>
Total operating expenses	16,032	44,889	2,526	26,878
	<hr/>	<hr/>	<hr/>	<hr/>
Operating income (loss)	(3,077)	2,286	78,042	68,192
	<hr/>	<hr/>	<hr/>	<hr/>
Nonoperating revenues (expenses):				
Interest and other investment income	-	-	4,720	2,951
Interest and other investment expense	(727)	(23)	(75,138)	(44,159)
Capital outlay reimbursement	-	-	(4,394)	-
Gain (Loss) on disposition of assets	(403)	(281)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total nonoperating revenues (expenses)	(1,130)	(304)	(74,812)	(41,208)
	<hr/>	<hr/>	<hr/>	<hr/>
Income before contributions and transfers	(4,207)	1,982	3,230	26,984
Capital contributions	-	209	-	-
Transfers in	7,373	1,000	-	-
Transfers (out)	(6,253)	(4,645)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Change in net assets	(3,087)	(1,454)	3,230	26,984
	<hr/>	<hr/>	<hr/>	<hr/>
Total net assets, July 1, as restated	15,636	24,392	15,625	84,277
	<hr/>	<hr/>	<hr/>	<hr/>
Total net assets, June 30	<u>\$ 12,549</u>	<u>\$ 22,938</u>	<u>\$ 18,855</u>	<u>\$ 111,261</u>

Recreational Development Commission	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
\$ 1,682	\$ 22,175	\$ 29,204	\$ 197,765	\$ 519,798
-	-	832	-	1,462
6	-	-	-	233
1,688	22,175	30,036	197,765	521,493
-	-	-	-	34,061
1,688	22,175	30,036	197,765	487,432
295	916	1,524	11,003	76,088
-	23,548	26,378	195,541	245,467
950	-	-	-	28,925
1,245	24,464	27,902	206,544	350,480
443	(2,289)	2,134	(8,779)	136,952
143	-	-	-	7,814
(1,176)	-	-	-	(121,223)
-	-	-	-	(4,394)
-	-	-	-	(684)
(1,033)	-	-	-	(118,487)
(590)	(2,289)	2,134	(8,779)	18,465
-	-	-	-	209
-	-	-	-	8,373
-	-	-	-	(10,898)
(590)	(2,289)	2,134	(8,779)	16,149
1,831	2,961	(3,046)	47,703	189,379
\$ 1,241	\$ 672	\$ (912)	\$ 38,924	\$ 205,528

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended
June 30, 2005

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	Transportation Finance Authority Highway Bonds	State Office Building Commission
Cash flows from operating activities:				
Cash received from customers	\$ 45,470	\$ 49,680	\$ 80,591	\$ 95,165
Cash received from insurance proceeds	-	-	-	-
Cash paid for general and administrative	(14,639)	(43,485)	(4,961)	(657)
Cash paid for salary/health/disability benefit payments	-	-	-	-
Cash paid for swap option agreement	-	-	-	(12,250)
Cash paid to suppliers	(29,926)	(3,097)	-	(1,221)
Net cash provided (used) by operating activities	905	3,098	75,630	81,037
Cash flows from noncapital financing activities:				
Transfers in	7,373	1,000	-	-
Transfers out	(6,253)	(4,645)	-	-
Net cash provided (used) by noncapital financing activities	1,120	(3,645)	-	-
Cash flows from capital and related financing activities:				
Acquisition/construction of capital assets	(479)	(1,995)	(232,341)	(65,705)
Proceeds from sale of assets	16	719	326,580	-
Proceeds from issuance of notes payable/bonds payable	-	-	334	134,069
Principal payments -- capital leases	(815)	(180)	-	-
Principal payments -- bonds/notes	-	-	(326,580)	(66,218)
Repayment of interfund loan	-	-	-	(12,060)
Interfund loan	-	-	-	8,076
Payment to refunded bond escrow agent	-	-	-	-
Interest paid	-	(23)	(75,103)	(39,014)
Debt issue expense	-	-	(255)	(984)
Net cash provided (used) by capital and related financing activities	(1,278)	(1,479)	(307,365)	(41,836)
Cash flows from investing activities:				
Proceeds from sales of investments	-	-	-	189,686
Purchase of investments	-	-	-	(229,672)
Interest income (expense) on investments	-	-	4,488	570
Net cash provided (used) by investing activities	-	-	4,488	(39,416)
Net increase (decrease) in cash and cash equivalents	747	(2,026)	(227,247)	(215)
Cash and cash equivalents, July 1	1,770	22,163	394,030	7,305
Cash and cash equivalents, June 30	\$ 2,517	\$ 20,137	\$ 166,783	\$ 7,090
Reconciliation of cash , cash equivalents and investments:				
Cash and cash equivalents unrestricted at end of year	2,517	20,137	166,783	7,000
Cash and cash equivalents restricted at end of year	-	-	-	90
Investments unrestricted	-	-	-	-
Investments restricted	-	-	-	186,896
Cash, cash equivalents and investments per balance sheet	\$ 2,517	\$ 20,137	\$ 166,783	\$ 193,986

Recreational Development Commission	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
\$ 1,682	\$ 22,060	\$ 29,949	\$ 197,220	\$ 521,817
5	-	-	-	5
-	(911)	(1,496)	(10,997)	(77,146)
-	(23,697)	(27,291)	(196,910)	(247,898)
-	-	-	-	(12,250)
(318)	-	-	-	(34,562)
<u>1,369</u>	<u>(2,548)</u>	<u>1,162</u>	<u>(10,687)</u>	<u>149,966</u>
-	-	-	-	8,373
-	-	-	-	(10,898)
-	-	-	-	(2,525)
(8,777)	-	-	-	(309,297)
-	-	-	-	327,315
13,023	-	-	-	147,426
-	-	-	-	(995)
(440)	-	-	-	(393,238)
-	-	-	-	(12,060)
-	-	-	-	8,076
(7,623)	-	-	-	(7,623)
(1,061)	-	-	-	(115,201)
(221)	-	-	-	(1,460)
<u>(5,099)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(357,057)</u>
29,129	-	-	-	218,815
(23,204)	-	-	-	(252,876)
145	-	-	-	5,203
<u>6,070</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(28,858)</u>
2,340	(2,548)	1,162	(10,687)	(238,474)
<u>296</u>	<u>4,779</u>	<u>1,208</u>	<u>67,670</u>	<u>499,221</u>
<u>\$ 2,636</u>	<u>\$ 2,231</u>	<u>\$ 2,370</u>	<u>\$ 56,983</u>	<u>\$ 260,747</u>
2,636	2,231	2,370	56,983	\$ 260,657
-	-	-	-	90
300	-	-	-	300
<u>1,245</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188,141</u>
<u>\$ 4,181</u>	<u>\$ 2,231</u>	<u>\$ 2,370</u>	<u>\$ 56,983</u>	<u>\$ 449,188</u>

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended
June 30, 2005

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	Transportation Finance Authority Highway Bonds	State Office Building Commission
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (3,077)	\$ 2,286	\$ 78,042	\$ 68,192
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization expense	1,463	1,426	-	25,086
(Increase) decrease in receivables	(71)	(51)	23	(12,157)
(Increase) decrease in interfund services provided	1,585	232	-	-
(Increase) decrease in inventory	663	(15)	-	-
(Increase) decrease in prepaid expenses	-	2,151	-	-
Increase (decrease) in benefits payable	-	-	-	-
Increase (decrease) in accounts payable	410	(2,169)	(2,435)	(84)
Increase (decrease) in deferred revenue	1	(739)	-	-
Increase (decrease) in salaries payable	(40)	(10)	-	-
Increase (decrease) in compensated absences	(29)	(13)	-	-
Net cash provided (used) by operating activities	<u>\$ 905</u>	<u>\$ 3,098</u>	<u>\$ 75,630</u>	<u>\$ 81,037</u>

Recreational Development Commission	State Police Health Insurance Fund	State Employee Disability Fund	Employee Health Insurance Fund	Total
\$ 443	\$ (2,289)	\$ 2,134	\$ (8,779)	\$ 136,952
950	-	-	-	28,925
-	(115)	(87)	(545)	(13,003)
-	-	-	-	1,817
-	-	-	-	648
(3)	-	-	-	2,148
-	(148)	(912)	(1,369)	(2,429)
(21)	4	27	6	(4,262)
-	-	-	-	(738)
-	-	-	-	(50)
-	-	-	-	(42)
\$ 1,369	\$ (2,548)	\$ 1,162	\$ (10,687)	\$ 149,966

FIDUCIARY FUNDS

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others.

PENSION TRUST FUNDS

Pension trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

The Public Employees' Retirement Fund – This fund is a defined benefit agent multiple-employer plan administered by the Public Employees' Retirement Fund Board of Trustees.

The State Teachers' Retirement Fund – This fund is a defined benefit, multiple-employer cost-sharing public employee retirement system, administered by the Indiana State Teachers' Retirement Fund Board of Trustees.

Deferred Compensation Plan Fund - This fund is used to account for assets held for employees in accordance with the provisions of the Internal Revenue Code Section 457.

State Police Pension Fund - This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana Department of State Police.

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations or other governments.

Property Custody Fund - This fund is used for safekeeping of funds held as unclaimed until such funds are presumed to be abandoned under IC 32-34-1-32.

Abandoned Property Fund - This fund is used to administer funds transferred from the Property Custody Fund under IC 32-9-1.5. When the balance of the Abandoned Property Fund exceeds \$500,000, the Treasurer of State may, and at least once each fiscal year shall, transfer this excess to the Common School fund.

Unclaimed Funds Fund - This fund is used to account for unclaimed warrants, checks, intestate estates, and other unclaimed property.

Private-Purpose Trust Fund - This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

FIDUCIARY FUNDS

AGENCY FUNDS

Agency funds account for resources that are custodial in nature. They generally are amounts held by the State of Indiana on behalf of third parties.

Employee Payroll, Withholding and Benefits Funds - These funds are used for the disposition of various payroll-related deductions and contributions such as social security and insurance contributions.

Local Distributions Fund - This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

Child Support Fund - This fund is used for the collection and distribution of child support payments.

Department of Insurance Fund - This fund includes security deposits of insurance companies, health maintenance organizations and third party administrators as required.

Other agency funds are composed of various escrows, revenue collection, and agency accounts for which the State acts in an agent capacity until proper disposition of the assets can be made.

State of Indiana
Combining Statement of Fiduciary Net Assets
Pension Trust Funds
June 30, 2005

(amounts expressed in thousands)

	Primary Government		Discrete Component Units		Total
	Deferred Compensation Plan	State Police Pension Fund	Public Employees' Retirement System	State Teachers' Retirement Fund	
Assets:					
Cash and cash equivalents	\$ 72,912	\$ 32,977	\$ 421,867	\$ 981,878	\$ 1,509,634
Securities lending collateral	-	-	2,093,832	1,117,488	3,211,320
Receivables:					
Contributions	1,756	218	107,687	57,797	167,458
Interest	-	1,325	-	30,666	31,991
Member loans	-	7,543	578	-	8,121
Due from component unit	-	-	495	-	495
Due from other funds	-	-	10,059	-	10,059
From investment sales	-	34,901	568,879	614,486	1,218,266
Total receivables	1,756	43,987	687,698	702,949	1,436,390
Investments at fair value:					
US Treasury and agency obligations	129,615	19,104	1,935,429	557,166	2,641,314
State and municipal obligations	-	109	-	758	867
Domestic corporate bonds and notes	22,942	38,035	636,619	1,043,194	1,740,790
Common stock and equity securities	326,758	101,032	8,013,027	3,419,330	11,860,147
Foreign bonds	1,538	5,221	76,177	59,001	141,937
Mortgage securities	-	85,164	715,252	1,444,446	2,244,862
Mutual funds	-	52,196	1,504,041	-	1,556,237
Asset backed	61,179	17,118	153,521	85,302	317,120
Commercial mortgage backed	53,531	6,499	91,541	-	151,571
Venture capital and partnerships	-	-	-	70,045	70,045
Real estate	-	-	-	260	260
Other	4,197	60	38,442	500	43,199
Total investments	599,760	324,538	13,164,049	6,680,002	20,768,349
Capital assets:					
Property, plant and equipment less accumulated depreciation	-	-	3,338	280	3,618
	-	-	(167)	(225)	(392)
Total assets	\$ 674,428	\$ 401,502	\$ 16,370,617	\$ 9,482,372	\$ 26,928,919
Liabilities and fund balances:					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 10,441	\$ 3,215	\$ 13,656
Salaries and benefits payable	-	-	430	89	519
Due to other funds	-	-	10,059	-	10,059
Due to component unit	-	-	-	495	495
Compensated absences	-	-	277	265	542
Securities purchased payable	-	61,132	852,165	1,181,104	2,094,401
Securities lending collateral	-	-	2,093,832	1,117,488	3,211,320
Other liabilities	-	145	-	-	145
Total liabilities	-	61,277	2,967,204	2,302,656	5,331,137
Net assets:					
Held in trust for:					
Employees' post-employment benefits	674,428	340,225	13,403,413	7,179,716	21,597,782
Total net assets	\$ 674,428	\$ 340,225	\$ 13,403,413	\$ 7,179,716	\$ 21,597,782

State of Indiana
Combining Statement of Changes in Fiduciary Net Assets
Pension Trust Funds
For the Year Ended June 30, 2005

(amounts expressed in thousands)

	Primary Government		Discrete Component Units		Total
	Deferred Compensation Plan	State Police Pension Fund	Public Employees' Retirement System	State Teachers' Retirement Fund	
Additions:					
Member contributions	\$ 56,813	\$ 2,950	\$ 172,510	\$ 117,897	\$ 350,170
Employer contributions	-	10,634	340,872	484,779	836,285
Contributions from the State of Indiana	-	-	61,853	-	61,853
Net investment income (loss)	33,788	24,418	1,215,056	598,281	1,871,543
Less investment expense	(1,723)	(1,151)	(75,120)	(37,391)	(115,385)
Transfers from other retirement funds	-	-	2,982	3,972	6,954
Other	-	24	719	864	1,607
Total additions	88,878	36,875	1,718,872	1,168,402	3,013,027
Deductions:					
Pension benefits	-	21,111	425,080	723,642	1,169,833
Disability and other benefits	-	-	860	9,237	10,097
Refunds of contributions and interest	34,683	-	38,652	-	73,335
Administrative	-	155	17,928	6,407	24,490
Pension relief distributions	-	-	115,228	-	115,228
Capital projects	-	-	-	594	594
Depreciation	-	-	-	24	24
Transfers to other retirement funds	-	-	3,972	2,982	6,954
Other	-	-	4,092	91	4,183
Total deductions	34,683	21,266	605,812	742,977	1,404,738
Net increase (decrease) in net assets	54,195	15,609	1,113,060	425,425	1,608,289
Net assets held in trust for pension benefits, July 1	620,233	324,616	12,290,353	6,754,291	19,989,493
Net assets held in trust for pension benefits, June 30	\$ 674,428	\$ 340,225	\$ 13,403,413	\$ 7,179,716	\$ 21,597,782

State of Indiana
Combining Statement of Net Assets
Private-Purpose Trust Funds
June 30, 2005

(amounts expressed in thousands)

	Property Custody Fund	Abandoned Property Fund	Unclaimed Funds Fund	Private- Purpose Trust Fund	Total
Assets:					
Cash, cash equivalents and investments	\$ 3,154	\$ 22,102	\$ 485	\$ 25,423	\$ 51,164
Securities lending collateral	-	-	-	5,173	5,173
Receivables:					
Securities lending	-	-	-	21	21
Interest	-	-	-	33	33
Total assets	3,154	22,102	485	30,650	56,391
Liabilities:					
Accounts payable	-	3,750	-	545	4,295
Securities lending payable	-	-	-	21	21
Securities lending collateral	-	-	-	5,173	5,173
Total liabilities	-	3,750	-	5,739	9,489
Net assets:					
Held in trust for trust beneficiaries	3,154	18,352	485	24,911	46,902
Total net assets	\$ 3,154	\$ 18,352	\$ 485	\$ 24,911	\$ 46,902

State of Indiana
Combining Statement of Changes in Net Assets
Private-Purpose Trust Funds
For the Year Ended June 30, 2005

(amounts expressed in thousands)

	<u>Property Custody Fund</u>	<u>Abandoned Property Fund</u>	<u>Unclaimed Funds Fund</u>	<u>Private- Purpose Trust Fund</u>	<u>Total</u>
Additions:					
Investment Income	\$ 13	\$ 16	\$ 7	\$ 524	\$ 560
Member contributions	-	-	-	62,475	62,475
Donations/escheats	-	55,745	44	1,881	57,670
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total additions	13	55,761	51	64,880	120,705
Deductions:					
General government	-	-	-	222	222
Payments to participants/beneficiaries	-	53,559	449	65,175	119,183
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total deductions	-	53,559	449	65,397	119,405
Net increase (decrease) in net assets	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	13	2,202	(398)	(517)	1,300
Net assets held in trust, July 1, as restated	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	3,141	16,150	883	25,428	45,602
Net assets held in trust, June 30	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>\$ 3,154</u>	<u>\$ 18,352</u>	<u>\$ 485</u>	<u>\$ 24,911</u>	<u>\$ 46,902</u>

State of Indiana
Combining Statement of Net Assets
Agency Funds
June 30, 2005
(amounts expressed in thousands)

	Employee Payroll, Withholding and Benefits	Local Distributions	Child Support	Department of Insurance	Other Agency Funds	Total
Assets:						
Cash, cash equivalents and investments	\$ 66,449	\$ 105,988	\$ 33,304	\$ 344,610	\$ 13,822	\$ 564,173
Receivables:						
Taxes	-	-	-	-	6,805	6,805
Securities lending	-	195	-	-	-	195
Other	-	-	-	-	60	60
Securities lending collateral	-	75,750	-	-	-	75,750
Other assets	73,445	1	37,364	-	9,162	119,972
Total assets	\$ 139,894	\$ 181,934	\$ 70,668	\$ 344,610	\$ 29,849	\$ 766,955
Liabilities:						
Accounts/escrows payable	\$ 101,318	\$ 105,989	\$ 70,668	\$ 344,610	\$ 23,044	\$ 645,629
Securities lending payable	-	195	-	-	-	195
Securities lending collateral	-	75,750	-	-	-	75,750
Other liabilities	38,576	-	-	-	6,805	45,381
Total liabilities	\$ 139,894	\$ 181,934	\$ 70,668	\$ 344,610	\$ 29,849	\$ 766,955

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2005

(amounts expressed in thousands)

	<u>Balance, July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30</u>
Employee Payroll, Withholding and Benefits				
Assets:				
Cash, cash equivalents, and investments	\$ 80,876	\$ (14,427)	\$ -	\$ 66,449
Other assets	75,567	73,445	75,567	73,445
Total assets	<u>\$ 156,443</u>	<u>\$ 59,018</u>	<u>\$ 75,567</u>	<u>\$ 139,894</u>
Liabilities:				
Accounts / escrows payable	\$ 119,239	\$ 20,555	\$ 38,476	\$ 101,318
Other liabilities	37,204	38,463	37,091	38,576
Total liabilities	<u>\$ 156,443</u>	<u>\$ 59,018</u>	<u>\$ 75,567</u>	<u>\$ 139,894</u>
Local Distributions				
Assets:				
Cash, cash equivalents, and investments	\$ 5,160	\$ 1,064,029	\$ 963,201	\$ 105,988
Receivables	-	195	-	195
Securities lending collateral	-	75,750	-	75,750
Other assets	213,953	1	213,953	1
Total assets	<u>\$ 219,113</u>	<u>\$ 1,139,975</u>	<u>\$ 1,177,154</u>	<u>\$ 181,934</u>
Liabilities:				
Accounts / escrows payable	\$ 219,113	\$ 1,064,030	\$ 1,177,154	\$ 105,989
Securities lending collateral	-	75,750	-	75,750
Other liabilities	-	195	-	195
Total liabilities	<u>\$ 219,113</u>	<u>\$ 1,139,975</u>	<u>\$ 1,177,154</u>	<u>\$ 181,934</u>
Child Support				
Assets:				
Cash, cash equivalents, and investments	\$ 25,353	\$ -	\$ (7,951)	\$ 33,304
Other assets	22,150	37,364	22,150	37,364
Total assets	<u>\$ 47,503</u>	<u>\$ 37,364</u>	<u>\$ 14,199</u>	<u>\$ 70,668</u>
Liabilities:				
Accounts / escrows payable	\$ 47,503	\$ 37,364	\$ 14,199	\$ 70,668
Total liabilities	<u>\$ 47,503</u>	<u>\$ 37,364</u>	<u>\$ 14,199</u>	<u>\$ 70,668</u>

continued on next page

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2005

(amounts expressed in thousands)

	<u>Balance, July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30</u>
Department of Insurance				
Assets:				
Cash, cash equivalents, and investments	\$ 335,238	\$ 25,603	\$ 16,231	\$ 344,610
Total assets	<u>\$ 335,238</u>	<u>\$ 25,603</u>	<u>\$ 16,231</u>	<u>\$ 344,610</u>
Liabilities:				
Accounts / escrows payable	\$ 335,238	\$ 25,603	\$ 16,231	\$ 344,610
Total liabilities	<u>\$ 335,238</u>	<u>\$ 25,603</u>	<u>\$ 16,231</u>	<u>\$ 344,610</u>
Other Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 14,423	\$ 31,621	\$ 32,222	\$ 13,822
Receivables	7,307	6,865	7,307	6,865
Other assets	9,284	9,162	9,284	9,162
Total assets	<u>\$ 31,014</u>	<u>\$ 47,648</u>	<u>\$ 48,813</u>	<u>\$ 29,849</u>
Liabilities:				
Accounts / escrows payable	\$ 23,763	\$ 40,843	\$ 41,562	\$ 23,044
Other liabilities	7,251	6,805	7,251	6,805
Total liabilities	<u>\$ 31,014</u>	<u>\$ 47,648</u>	<u>\$ 48,813</u>	<u>\$ 29,849</u>
Total Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 461,050	\$ 1,106,826	\$ 1,003,703	\$ 564,173
Receivables	7,307	7,060	7,307	7,060
Securities lending collateral	-	75,750	-	75,750
Other assets	320,954	119,972	320,954	119,972
Total assets	<u>\$ 789,311</u>	<u>\$ 1,309,608</u>	<u>\$ 1,331,964</u>	<u>\$ 766,955</u>
Liabilities:				
Accounts / escrows payable	\$ 744,856	\$ 1,188,395	\$ 1,287,622	\$ 645,629
Securities lending collateral	-	75,750	-	75,750
Other liabilities	44,455	45,463	44,342	45,576
Total liabilities	<u>\$ 789,311</u>	<u>\$ 1,309,608</u>	<u>\$ 1,331,964</u>	<u>\$ 766,955</u>

NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

GOVERNMENTAL FUNDS

Governmental component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following governmental funds:

Indiana Development Finance Authority – The purpose of IDFA fund is to help Indiana businesses and citizens grow and thrive in a growing economy through the implementation of creative financing tools and programs.

Transportation Finance Authority Interstate Bridge Fund – The responsibility of the Interstate Bridge Fund is to pay the cost of building and improving interstate bridges.

Transportation Finance Authority Operating – The responsibility of the operating account fund is to report on the administrative function of the Indiana Transportation Finance Authority including the related financing and refinancing activities.

PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

Transportation Finance Authority Aviation Technology Bonds – The responsibility of this fund is to report on the direct financing activities for airport or aviation related property or facilities referred to by the Indiana Transportation Finance Authority as the Aviation Technology Center.

Transportation Finance Authority Toll Bridge – The Toll Bridge Fund is responsible for the operation of the Wabash River Toll Bridge.

White River State Park Development Commission – The responsibility of this commission is to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county.

COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Vincennes University
Indiana State University
Ball State University
Ivy Tech Community College
University of Southern Indiana

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units -
Governmental and Proprietary Funds
June 30, 2005
(amounts expressed in thousands)

	Governmental			Proprietary			Totals
	Indiana Development Finance Authority	Transportation Finance Authority Interstate Bridge Fund	Transportation Finance Authority Operating	Transportation Finance Authority Aviation Technology Bonds	Transportation Finance Authority Toll Bridge	White River State Park Development Commission	
Assets							
Current assets:							
Cash, cash equivalents and investments	\$ 45,759	\$ 6,395	\$ 470	\$ 445	\$ 5,078	\$ 2,525	\$ 60,672
Securities lending collateral	-	6,250	-	-	-	-	6,250
Receivables (net)	472	38	50	137	-	288	985
Inventory	-	-	-	-	-	21	21
Prepaid expenses	10	-	-	-	-	99	109
Loans	7,232	-	-	-	-	-	7,232
Investment in direct financing lease	-	-	-	560	-	-	560
Total current assets	53,473	12,683	520	1,142	5,078	2,933	75,829
Noncurrent assets:							
Cash, cash equivalents and investments - restricted	-	-	-	-	-	375	375
Investment in direct financing lease	-	-	-	8,725	-	-	8,725
Capital assets:							
Land	-	-	-	-	-	79,205	79,205
Infrastructure	-	-	-	-	496	-	496
Property, plant, and equipment	-	-	-	-	174	42,070	42,244
Less accumulated depreciation	-	-	-	-	(137)	(9,046)	(9,183)
Total capital assets, net of depreciation	-	-	-	-	533	112,229	112,762
Total noncurrent assets	-	-	-	8,725	533	112,604	121,862
Total assets	53,473	12,683	520	9,867	5,611	115,537	197,691
Liabilities							
Current liabilities:							
Accounts payable	12	-	81	-	27	225	345
Interest payable	-	-	-	137	-	-	137
Current portion of long-term debt	-	-	-	560	-	3	563
Salaries, health, disability, and benefits payable	-	-	-	-	-	69	69
Securities lending payable	-	16	-	-	-	-	16
Securities lending collateral	-	6,250	-	-	-	-	6,250
Deposits held in custody for others	789	-	-	-	-	-	789
Other current liabilities	175	-	-	-	-	2	177
Total current liabilities	976	6,266	81	697	27	299	8,346
Long-term liabilities:							
Revenue bonds/notes payable	-	-	-	8,725	-	-	8,725
Total long-term liabilities	-	-	-	8,725	-	-	8,725
Total liabilities	976	6,266	81	9,422	27	299	17,071
Net assets							
Invested in capital assets net of related debt	-	-	-	-	533	112,226	112,759
Restricted-expendable							
Capital projects	-	-	-	-	-	971	971
Other purposes	-	-	-	2	-	-	2
Total restricted-expendable	-	-	-	2	-	971	973
Unrestricted (deficit)	52,497	6,417	439	443	5,051	2,041	66,888
Total net assets	\$ 52,497	\$ 6,417	\$ 439	\$ 445	\$ 5,584	\$ 115,238	\$ 180,620

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Governmental and Proprietary Funds
For the Fiscal Year Ended June 30, 2005
(amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets						Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Indiana Development Finance Authority	Transportation Finance Authority Interstate Bridge Fund	Transportation Finance Authority Operating	Transportation Finance Authority Aviation Technology Bonds	Transportation Finance Authority Toll Bridge	White River State Park Development Commission	
Indiana Development Finance Authority	\$ 7,345	\$ 378	\$ -	\$ -	(6,967)	-	-	-	-	-	(6,967)
Transportation Finance Authority Interstate Bridge Fund	125	-	-	-	-	(125)	-	-	-	-	(125)
Transportation Finance Authority Operating	583	-	571	-	-	-	(12)	-	-	-	(12)
Transportation Finance Authority Aviation Technology Bonds	675	717	-	-	-	-	-	42	-	-	42
Transportation Finance Authority Toll Bridge	565	851	-	-	-	-	-	-	286	-	286
White River State Park Development Commission	4,475	2,344	530	64	-	-	-	-	-	(1,537)	(1,537)
Total component units	<u>\$ 13,768</u>	<u>\$ 4,290</u>	<u>\$ 1,101</u>	<u>\$ 64</u>	<u>(6,967)</u>	<u>(125)</u>	<u>(12)</u>	<u>42</u>	<u>286</u>	<u>(1,537)</u>	<u>(8,313)</u>
General revenues:											
Investment earnings					1,333	269	2	8	2	49	1,663
Payments from State of Indiana					8,573	-	-	-	-	1,270	9,843
Total general revenues					<u>9,906</u>	<u>269</u>	<u>2</u>	<u>8</u>	<u>2</u>	<u>1,319</u>	<u>11,506</u>
Change in net assets					2,939	144	(10)	50	288	(218)	3,193
Net assets - beginning					49,558	6,273	449	395	5,296	115,456	177,427
Net assets - ending					<u>\$ 52,497</u>	<u>\$ 6,417</u>	<u>\$ 439</u>	<u>\$ 445</u>	<u>\$ 5,584</u>	<u>\$ 115,238</u>	<u>\$ 180,620</u>

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units -
Colleges and Universities
June 30, 2005

(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
Assets						
Current assets:						
Cash, cash equivalents and investments	\$ 73,065	\$ 46,345	\$ 60,091	\$ 38,354	\$ 41,645	\$ 259,500
Receivables (net)	31,934	8,062	38,718	7,146	5,890	91,750
Inventory	931	186	5,949	1,795	1,716	10,577
Prepaid expenses	891	495	9,269	3	126	10,784
Funds held in trust by others	6,856	-	34,570	21,550	204	63,180
Other current assets	-	-	-	948	629	1,577
Total current assets	113,677	55,088	148,597	69,796	50,210	437,368
Noncurrent assets:						
Cash, cash equivalents and investments - restricted	788	58,965	-	135	7,149	67,037
Other receivables	12,100	6,811	-	-	827	19,738
Investments - unrestricted	280,748	48,526	38,543	60,393	54,658	482,868
Bond issuance costs net of amortization	120	-	-	-	-	120
Due from primary government	10,756	6,578	10,711	2,858	2,994	33,897
Other noncurrent assets	7,202	7,246	6,978	3,309	248	24,983
Capital assets:						
Land	39,831	17,937	17,798	4,221	10,784	90,571
Infrastructure	14,398	33,630	9,156	3,649	-	60,833
Construction in progress	-	8,965	55,958	13,432	22,150	100,505
Property, plant, and equipment	560,864	365,112	303,026	190,576	159,244	1,578,822
Less accumulated depreciation	(210,120)	(201,072)	(110,200)	(76,785)	(71,158)	(669,335)
Total capital assets, net of depreciation	404,973	224,572	275,738	135,093	121,020	1,161,396
Total noncurrent assets	716,687	352,698	331,970	201,788	186,896	1,790,039
Total assets	830,364	407,786	480,567	271,584	237,106	2,227,407
Liabilities						
Current liabilities:						
Accounts payable	20,100	2,813	11,330	1,373	1,831	37,447
Interest payable	-	-	-	1,742	-	1,742
Current portion of long-term debt	4,877	13,252	7,532	5,631	2,435	33,727
Capital lease payable	-	-	-	-	32	32
Salaries, health, disability, and benefits payable	-	5,683	-	5,495	6,199	17,377
Deferred revenue	2,897	2,202	8,513	-	2,378	15,990
Accrued liability for compensated absences	-	-	5,146	-	1,221	6,367
Deposits held in custody for others	4,790	591	3,839	-	424	9,644
Other current liabilities	1,342	4,498	-	1,026	261	7,127
Total current liabilities	34,006	29,039	36,360	15,267	14,781	129,453
Long-term liabilities:						
Accrued liability for compensated absences	6,842	916	2,328	1,753	-	11,839
Capital lease payable	-	-	-	-	137	137
Funds held in trust by others	-	-	-	-	3,946	3,946
Revenue bonds/notes payable	105,428	59,767	174,289	127,103	53,514	520,101
Other noncurrent liabilities	1,051	1,996	96	3,315	71	6,529
Total long-term liabilities	113,321	62,679	176,713	132,171	57,668	542,552
Total liabilities	147,327	91,718	213,073	147,438	72,449	672,005
Net assets						
Invested in capital assets net of related debt	325,281	155,211	84,521	25,008	62,636	652,657
Restricted-nonexpendable						
Student aid	1,044	741	-	-	2,465	4,250
Other purposes	-	-	10,419	-	-	10,419
Total restricted-nonexpendable	1,044	741	10,419	-	2,465	14,669
Restricted-expendable						
Instruction and research	-	574	-	10	-	584
Student aid	10,832	9,774	-	-	3,549	24,155
Capital projects	3,024	4,707	56,903	205	8,600	73,439
Other purposes	139,854	260	34,160	38,409	22,441	235,124
Total restricted-expendable	153,710	15,315	91,063	38,624	34,590	333,302
Unrestricted (deficit)	203,002	144,801	81,491	60,514	64,966	554,774
Total net assets	\$ 683,037	\$ 316,068	\$ 267,494	\$ 124,146	\$ 164,657	\$ 1,555,402

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Colleges and Universities
For the Fiscal Year Ended June 30, 2005
(amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech State College	University of Southern Indiana	Vincennes University	Total
Ball State University	\$ 334,734	\$ 146,333	\$ 77,528	\$ -	(110,873)	-	-	-	-	(110,873)
Indiana State University	184,067	64,406	35,912	2,145	-	(81,604)	-	-	-	(81,604)
Ivy Tech Community College	344,095	107,737	118,172	368	-	-	(117,818)	-	-	(117,818)
University of Southern Indiana	103,140	51,441	18,792	303	-	-	(32,604)	-	-	(32,604)
Vincennes University	98,417	30,841	38,756	250	-	-	-	(28,570)	-	(28,570)
Total component units	\$ 1,064,453	\$ 400,758	\$ 289,160	\$ 3,066	(110,873)	(81,604)	(117,818)	(32,604)	(28,570)	(371,469)
General revenues:										
Investment earnings					22,575	7,057	3,510	5,193	4,249	42,584
Payments from State of Indiana					135,302	84,843	138,792	39,848	38,329	437,114
Other					46	438	-	1,664	850	2,998
Total general revenues					<u>157,923</u>	<u>92,338</u>	<u>142,302</u>	<u>46,705</u>	<u>43,428</u>	<u>482,696</u>
Change in net assets					47,050	10,734	24,484	14,101	14,858	111,227
Net assets - beginning, as restated					635,987	305,334	243,010	110,045	149,799	1,444,175
Net assets - ending					<u>\$ 683,037</u>	<u>\$ 316,068</u>	<u>\$ 267,494</u>	<u>\$ 124,146</u>	<u>\$ 164,657</u>	<u>\$ 1,555,402</u>

